

WESTERN NEW YORK



Western New York
Regional Economic
Development Council



Empire State Development

- Economic development branch of New York State Government
- Uses loans, grants, tax credits and other forms of financial assistance to *enhance private business investment* and growth
- Spurs *job creation* and supports *prosperous communities* across New York State
- Coordinate Regional Economic Development Council

ESD works with individual companies and community-based organizations to:

- Identify creative solutions
- Generate enhanced growth opportunities
- Assist in the achievement of short- and long-term goals

ESD helps entrepreneurs and businesses:

- Start a company or establish a presence in New York
- Expand or upgrade existing operations in New York
- Retain or enlarge their workforce
- Compete more effectively and profitably



**Empire State
Development**



Empire State Development

Strategic Planning and Feasibility Studies

6/15/2022

ESD Strategic Planning and Feasibility Studies

\$2 Million Grant Funding
Available in Round 12

ESD Strategic Planning and Feasibility Studies

Eligible Applicants

- Cities
- Counties
- Municipalities
- Business Improvement Districts
- Local Development Corporations
- Not-for-profit Economic Development Organizations*

*If awarded funding, prior to ESD Directors' approval and execution of a contract with ESD, a not-for-profit corporation must be registered and up-to-date with filings with the New York State Office of the Attorney General's Charities Bureau and the New York State Office of the State Comptroller's VendRep System and must be prequalified in the New York State Grants Gateway.

ESD Strategic Planning and Feasibility Studies

Program Objectives

- Matching Grants of up to \$100,000 each to support the following types of programs:
- Strategic development plans for a city, county, or municipality or a significant part thereof; and/or
- Feasibility studies for site(s) or facility(ies) assessment and planning.
- The program promotes economic development in the State of New York by encouraging economic and employment opportunities and stimulating development of communities and urban areas.
- Projects should focus on economic development purposes.
- Preference shall be given to projects located in highly distressed areas.
- Projects should clearly define project scope, work plan, and anticipated results.

ESD Strategic Planning and Feasibility Studies

Project Costs (Eligible)

Funds may be used for the following:

- Salaries, wages, fringe
- Contractual services
- Supplies and materials
- Travel

Funds may not be used for site assessment or planning for residential development, although program funds may be used for a study involving for a mixed-use project.

Pre-Application Requirements:

Applicants must complete and submit a Consolidated Funding Application (CFA) for review by ESD and the Regional Council for the region in which the proposed project is located.

Thank you!

Empire State Development WNY Regional Office Contacts

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